

# STRATEGIS INSURANCE TANZANIA LIMITED EMPLOYMENT OPPORTUNITY

Position: ASSISTANT UNDERWRITING MANAGER (x1)

Division: Non Medical Insurance
Expected appointment date: Immediately
Type of Contract- Fixed Term Contract
Location: Dar-es-Salaam

#### 1. JOB PURPOSE

To Ensure that the Company business is professionally written to an acceptable standard within the underwriting guidelines and arranged reinsurance program while attaining underwriting profit.

## 2. PRINCIPAL ACCOUNTABILITIES

- Quotations and Risk Acceptances:
  - Ensure quotations are done and dispatched within the agreed turnaround time.
  - Accept all new agreed proposals which meets acceptable underwriting standards within the delegated authority.
  - Ensure at least 30% of the potential quotations are converted.
  - Ensure compliance to all regulations including MRO guidelines while attaining underwriting profit month wise.
- Underwriting Process and Procedures
  - Analyze and assess proposal forms and risk notes and confirm correctness within the acceptable underwriting standards.
  - Ensure all incoming business are captured in the system accurately and monitor backlog status and observe timely month end closing.
  - Ensure all the reinsurance treaties of the entire company (both medical and non-medical) are proper and optimally utilized and adhered to.
  - Prepare /Issue policies and endorsements for all classes of insurance within the agreed turnaround time.
  - Ensure all reinsurance and facultative placements are done timely and the company is not exposed at any moment.
  - Respond to all correspondence within the agreed turnaround time.
  - Ensure adherence to all the process, procedures and controls within the department.
  - Ensure Reinsurance allocations are done properly as per treaty on every business before capturing into the system.
  - Preparing weekly and monthly reports including management reports (RI reports, renewal/underwriting reports) any and other analytical reports required
  - Manage and coordinate distribution of tasks among the underwriters across the company.

- Manage all the bookings and ensure the company overall budgets are met monthly wise at HQ and branches.
- Assist in Conducting of internal trainings on various covers to staffs, agents etc.

#### Risk Management

- Analyze and assess proposals and risk notes and recommend on the need to carry out surveys for small to medium size non-standard risks.
- Communicate to the client's progress on the implementation of surveyor's recommendations in improving the status of risks written.
- Resolve internal control audit recommendations.
- Monitor the quantity and quality of work done with ZERO error which may result in disputes in other departments.
- Ensure all the referral risks are referred to the reinsurers timely and discuss with the underwriting and reinsurance manager risk improvement and survey recommendations at all times.

## Policy Renewals

- Work on the allocated renewal scrutiny listing 3 months prior to expiry of policy and dispatch renewal notices to clients.
- Follow up allocated policies falling due for renewal and provide weekly report to
- to Underwriting manager to ensure achievement of monthly retention ratio of at least 80%.
- Establish unrenewed list by 1<sup>st</sup> Week on the following month and make counter follow ups.
- Filing—Comply with the agreed filing and record keeping system.
- Training—Conduct in-house training of product knowledge and engage training of recruited tied agents.
- Any other duty/task assigned to by the management.

### 3. KNOWLEDGE AND EXPERIENCE

## **Qualifications:**

- University degree in Insurance & Risks Management.
- Computer Application Knowledge.
- Minimum DIP CII certificate.

#### **Work Experience:**

Minimum of 3 years' experience in Insurance industry

#### 4. SKILLS AND COMPETENCIES

This role requires an execution oriented individual with

- Excellent interpersonal skills.
- Outstanding organizational and leadership abilities.
- A keen eye for detail.
- Assertiveness and self-drive.
- Honesty, reliability and dependability.
- Sound analytical skills.
- Speed and Accuracy.
- Ability to work under pressure and manage time efficiently.
- Ability to solve problems and make decisions effectively.
- Ability to perform under minimum supervision.
- Positive attitude.

- Team player.
- Good communication and negotiating skills.
- Thorough understanding of policy covers/wordings, reinsurance and their interpretation as pertaining to claims.

# **Mode of Application:**

All applications should have names of three official referees with their contact detail. Applications accompanied by professionally prepared CVs, copies of all supporting documents along with a recent passport size photograph should be submitted not later than 15 June 2023 to the following address.

Head of Human Resources and Administration Strategis Insurance Tanzania Limited P. O. Box 7893 Dar es Salaam Tanzania

E-mail: hr@strategis.co.tz
Or delivered to:
Strategis Insurance Tanzania Limited
1st Floor, Masaki Ikon Building
Plot no. 1520, Bains Avenue
Masaki, Msasani Peninsular

**Note:** Only shortlisted candidates will be contacted.